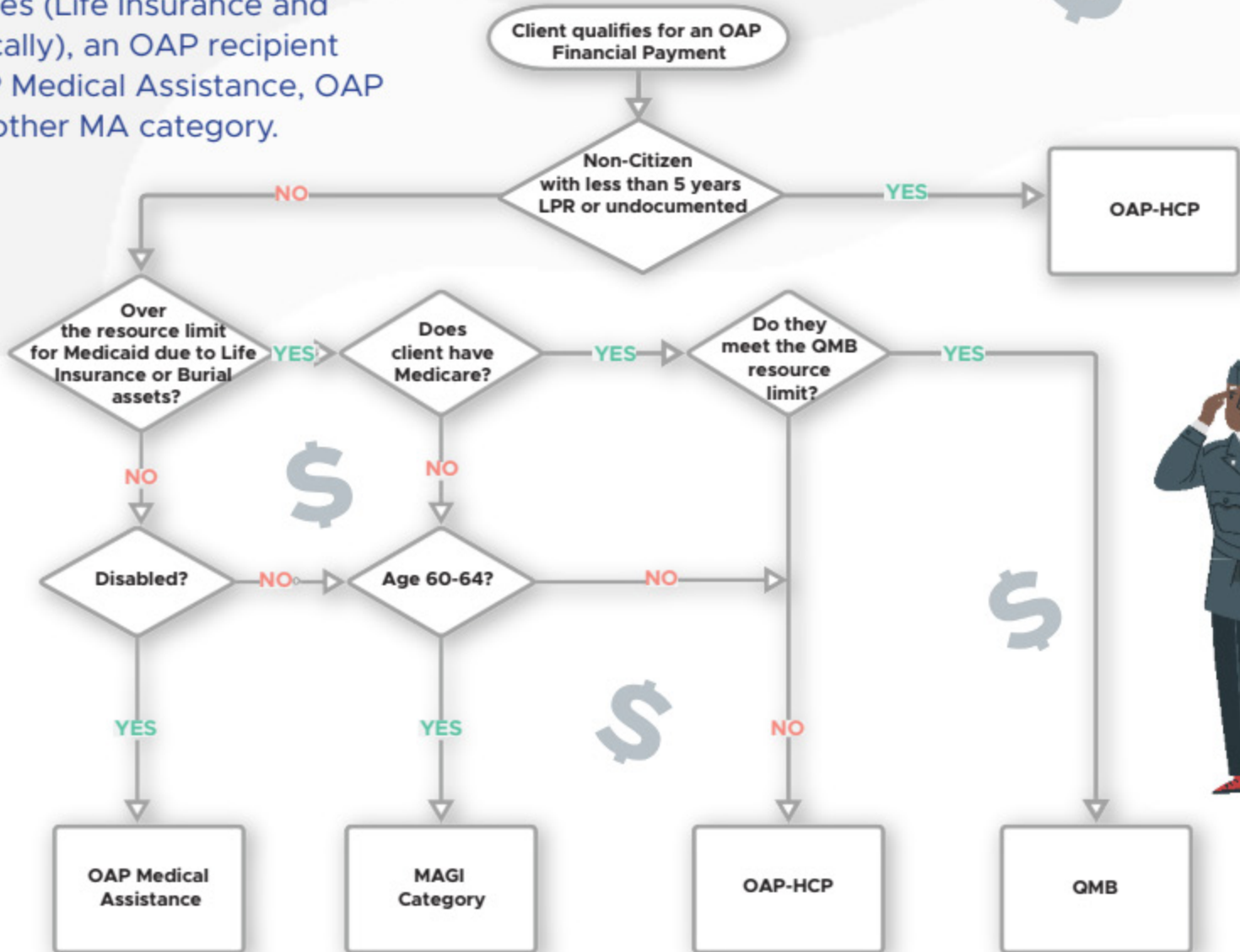


OAP MEDICAL -VS- FINANCIAL ASSISTANCE

OAP Financial Assistance recipients will receive a Medical Assistance benefit. However, due to different program policies (Life Insurance and Non-Citizenship specifically), an OAP recipient may receive either OAP Medical Assistance, OAP Health Care Plan, or another MA category.



A Disabled Client is someone who has SSI, SSDI, is age 65 or more, has Medicare or has been determined disabled by the State Disability Contractor (ARBOR).



LIFE INSURANCE

MA Countable

FV > \$1500; CSV = Countable

(example: Life insurance policy with FV of \$3,000 and CSV of \$500; \$500 will be countable)

MA Exempt

FV < \$1500; CSV = Exempt

(example: Life insurance policy with FV of \$1,200 and CSV of \$1,000; \$1,000 will be exempt)

AF Countable

FV > \$1500 & CSV < \$250,000,
Purchase date < 48 months

(example: Life insurance policy purchased last year and the FV is \$50,000 and the CSV is \$5000; \$5000 will be countable)

AF Exempt

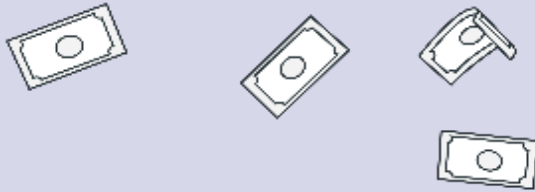
FV < \$1500; CSV = Exempt

(example: Life insurance policy with FV of \$3,000 and CSV of \$500; \$500 will be countable)



FV = Face Value (is the amount of money that will be paid out upon the individual's death)

CSV = Cash Surrender Value (is the amount of money that would be received if the policy were to be closed/cashed out.)



Always request/receive full and current policy documents for all Life Insurance policies and data enter into CBMS appropriately



FV > \$1500 & CSV < \$250,000, Purchase date > 48 months

Additional monies contributed within 48 months are Countable

Additional monies contributed within 48 months; Original CSV = Exempt

(example: Life insurance policy purchased 5 years ago and the FV is \$50,000, CSV = \$5000 and \$1000 has been paid on the policy during the last 4 years. CSV prior to 4 years was \$4,000; \$1000 will be countable and \$4,000 will remain exempt)

FV > \$1500 & CSV > \$250,000. Purchase date > 48 months

Additional contributions within 48 months; Additional monies contributed are counted and the CSV over \$250,000 = countable

Additional contributions within 48 months; the original CSV prior to the 48-month period = exempt

(example: Life insurance policy purchased 5 years ago and the FV is \$300,000, CSV = \$275,000. No payments have been made. \$25,000 will be countable and \$250,000 will remain exempt)

Additional contributions within 48 months; Additional monies contributed are counted and the CSV over \$250,000 = countable

Additional contributions within 48 months; the original CSV prior to the 48-month period = exempt

(example: Life insurance policy purchased 5 years ago and the FV is \$300,000, CSV = \$295,000. \$1000 has been paid on the policy during the last 4 years. CSV prior to 48 months was \$294,000. \$1,000 will be countable and \$294,000 will remain exempt)

BURIAL POLICIES

MA Countable	MA Exempt	AF Countable	AF Exempt
	Burial Space (Plot, Gravesite, Mausoleum, Casket, Urn, Niche, Vault, Headstone/Marker, Care & Maintenance) for the client + immediate family		
Revocable Burial trust/ account solely for burial expenses; excess of \$1500 is countable	Revocable Burial trust/ account solely for burial expenses; first \$1500 is exempt	Revocable Burial Trust if value > \$1500	Revocable Burial Trust if value < \$1500
		Prepaid Burial Contract, revocable valued > \$1500; amt in excess of \$1500 is countable	Prepaid Burial Contract if irrevocable, or revocable less than \$1500
	Irrevocable burial contract or trust specifically for burial expenses		Irrevocable Pre Paid Burial Funds
	Burial Insurance in which proceeds are solely for burial		Irrevocable Burial Trust