

CBMS Income Updates

October 2022

Summary

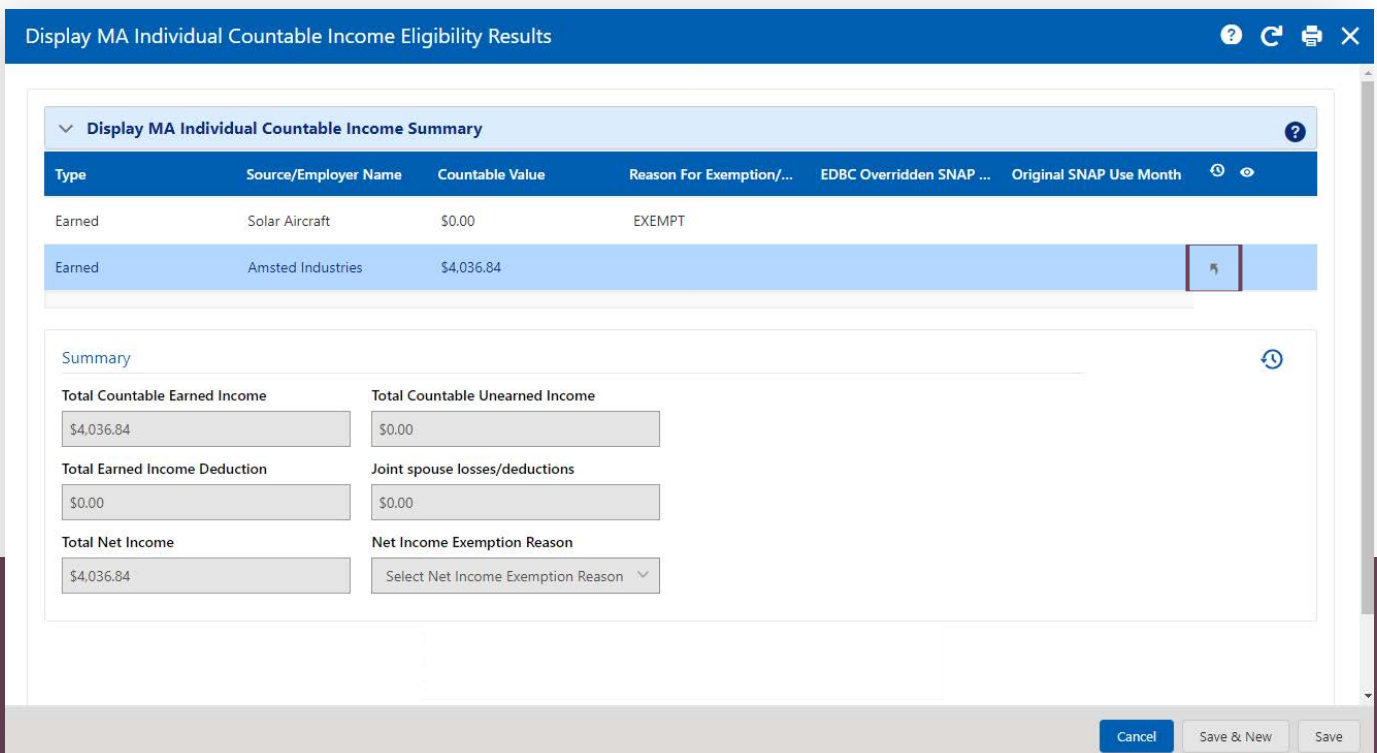
This project will provide users additional details on how countable income is determined.



Display Individual Countable Income Screen

The Display Individual Countable Income screen will have a new icon next to each countable income type in the display list which will open the Countable Income screen.

To view the details select the arched arrow for each income type listed.



Type	Source/Employer Name	Countable Value	Reason For Exemption/...	EDBC Overridden SNAP ...	Original SNAP Use Month
Earned	Solar Aircraft	\$0.00	EXEMPT		
Earned	Amsted Industries	\$4,036.84			

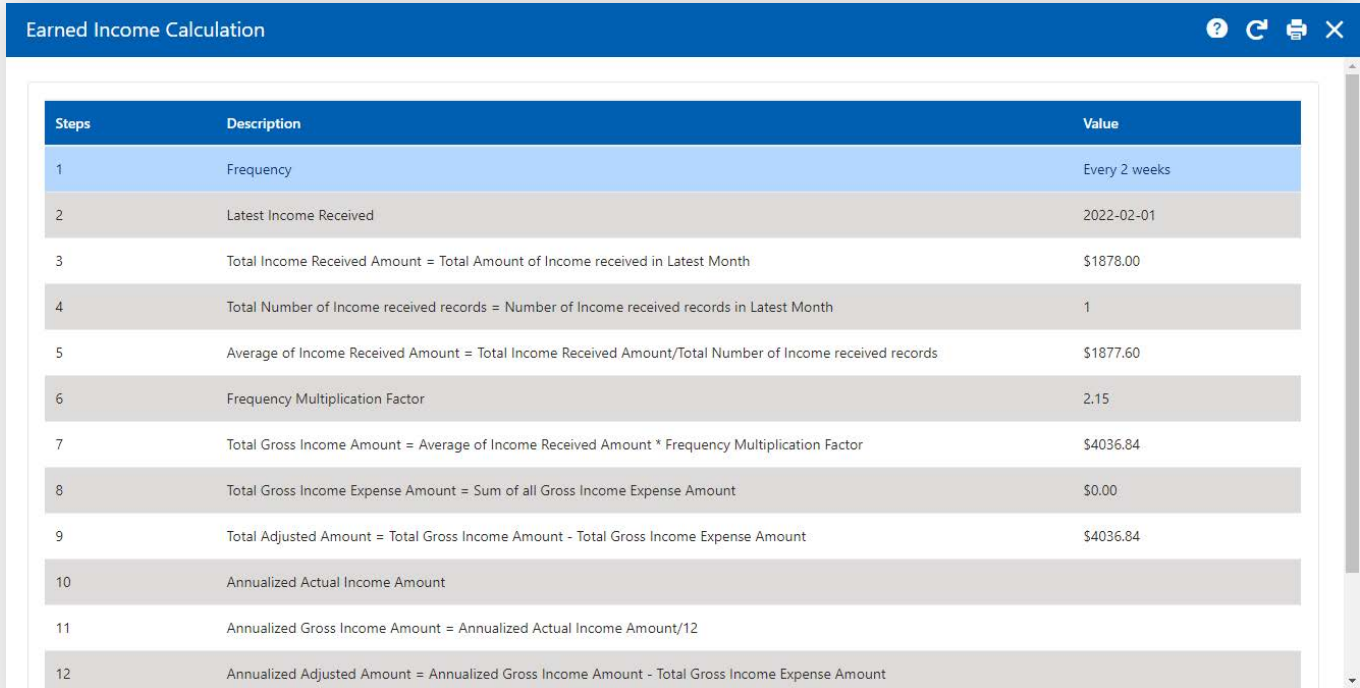
Summary

Total Countable Earned Income	Total Countable Unearned Income
\$4,036.84	\$0.00
Total Earned Income Deduction	Joint spouse losses/deductions
\$0.00	\$0.00
Total Net Income	Net Income Exemption Reason
\$4,036.84	Select Net Income Exemption Reason

Buttons: Cancel, Save & New, Save

Income Calculation Screen

A new screen will be created to display the income calculation for each countable income type for Adult Financial, SNAP, Colorado Works, and Medical Assistance programs.



Steps	Description	Value
1	Frequency	Every 2 weeks
2	Latest Income Received	2022-02-01
3	Total Income Received Amount = Total Amount of Income received in Latest Month	\$1878.00
4	Total Number of Income received records = Number of Income received records in Latest Month	1
5	Average of Income Received Amount = Total Income Received Amount/Total Number of Income received records	\$1877.60
6	Frequency Multiplication Factor	2.15
7	Total Gross Income Amount = Average of Income Received Amount * Frequency Multiplication Factor	\$4036.84
8	Total Gross Income Expense Amount = Sum of all Gross Income Expense Amount	\$0.00
9	Total Adjusted Amount = Total Gross Income Amount - Total Gross Income Expense Amount	\$4036.84
10	Annualized Actual Income Amount	
11	Annualized Gross Income Amount = Annualized Actual Income Amount/12	
12	Annualized Adjusted Amount = Annualized Gross Income Amount - Total Gross Income Expense Amount	

- 1 The new income calculation will only be populated after EDBC has been run.
- 2 The income calculation will display dynamically based on the income type (countable) and records entered.